

**Rockley Luxury Villas Inc.**

**Proposed Common Fee Structure**

Assumptions:	Mthly	Per Annum	# of Units	Total Mthly	Total Per Annum
1. Fee per 3 Bedroom Unit	1,400	16,800	12	16,800	201,600
2. Fee per 2 Bedroom Unit	1,100	13,200	27	29,700	356,400
Total Fee Income				46,500	558,000

**Schedule of Payments**

At signing of purchase agreement	10.0%
At the start of construction Start date no later than March 1st 2020	20.0%
4 months after start date	20.0%
8 months after start date	20.0%
12 months after start date	20.0%
15 months after start date	7.5%
On the Completion Date or such later dates as the Architect may certify in writing to the purchaser	2.5%
Payment of the 2.5% mentioned above of the Purchase Price will be held in escrow by the Vendor's attorney-at-law.	